

**Village of Forest Hills  
Work Session  
April 7, 2026  
7:00 PM**

1. Revised rules of procedure – update
  - a. Did everyone get their copy of book?
  - b. For May recommendations for what to remove and approval
2. Internal controls - latest draft after comments from auditor (did not get this completed)
3. Purchasing policy – latest draft after comments from auditor (did not get this completed)
4. Fund balance policy – no update
5. Budget process
  - a. Sub committee meeting
  - b. Capital improvement plan (CIP) started
  - c. For April meeting draft budget prepared and attached  
Any adjustments? Please let committee know  
Planning Board – what amount
  - d. May Meeting budget presented
  - e. Final budget approval: goal is June meeting
6. Website update – live
7. Calendar – again what should Village boards track on an internal calendar, please get items to Stephanie.
  - a. Summer Social/planning
  - b. Pick date options and confirm at May meeting and start letting people know
8. Adjourn

**DRAFT**  
**The Village of Forest Hills**  
**Budget for Fiscal Year 07.01.26- 06.30.27**

	<u>Estimate</u> 12 mos.	<u>Percentage</u> of TL
<b>REVENUE SOURCES</b>	<b>AMOUNT</b>	<b>% of Total</b>
Ad Valorem Taxes	\$ 69,000	57.50%
Sales Tax	\$ 28,000	23.33%
Powell Bill - State	\$ 13,000	10.83%
Franchise & Utility Tax	\$ 4,000	3.33%
Alcohol Tax	\$ 1,200	1.00%
Interest Earnings	\$ 4,800	4.00%
<b>Total Funds</b>	<b>\$ 120,000</b>	<b>100.00%</b>

<b>EXPENDITURES</b>	<b>AMOUNT prev years</b>	<b>% of Total</b>
Street Maint./Improvements, Powe	\$ 12,000	10.23%
Street Maint./Improvements, Non-	\$ 16,000	13.64%
Contingency	\$ 4,000	3.41%
Attorney	\$ 12,000	10.23%
Fire Protection	\$ 10,000	8.53%
Police Patrol / Safety	\$ 13,000	11.08%
Salaries	\$ 11,500	9.80%
Audit (CPA)	\$ 8,000	6.82%
Village Entrance - Operating	\$ 6,200	5.29%
Insurance, Bonds	\$ 3,500	2.98%
Assembly Hall (Expenses & Taxes	\$ 2,000	1.71%
Board of Elections	\$ 3,500	2.98%
Memberships, Dues	\$ 1,500	1.28%
Travel, Workshops	\$ 3,000	2.56%
Website hosting company	\$ 500	0.43%
Planning Board Support	\$ 2,500	2.13%
Office/Administrative	\$ 3,000	2.56%
Notices, Ads	\$ 600	0.51%
Village Social x 2/yr.	\$ 4,500	3.92%
	<b>\$ 117,300</b>	<b>100.00%</b>

Planning Board  
Office (closet shelving)  
Office furniture?

VFH  
Tax rate  
Collection Rate

54,337,963      Assessed Value  
0.13 per \$100  
97.5 pct

68873 Property taxes  
28,000 Sales Tax  
13,000 Powell Bill Funds  
4000 Franchise and Utility Tax  
4800 Interest Earnings  


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